

Our Ref: 4642498

5 November 2021

Dr Brett Stevenson
Co-Convenor
A Better Eurobodalla
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Dear Brett

Thank you for your letter dated 25 October 2021 regarding Council's Real Estate Development Fund.

The Real Estate Development fund is an internally restricted fund where cash from property sales are held and managed by Council so that they are not used to offset the bottom line or absorbed as operational costs.

The allocation of money from the reserve is made by the Council during a budget decision, quarterly review process or specific report.

I trust this satisfies your requests.

Yours sincerely



Dr Catherine Dale
General Manager